

3. If you are a TRUST APPLICANT please complete all of section three showing details of all Trustees, each of whom must sign.

| | |
|--------------------------|------------|
| Name of Trust | IRD Number |
| Principal Contact Person | Telephone |
| Mailing address | |

Trustee Details

| | | |
|---|----------------|------------------|
| Dr Mr Mrs Ms Miss | First Name(s) | Surname |
| DOB | Occupation | |
| Residential Address | | |
| Mailing address (if different from above) | | |
| Telephone Work | Telephone Home | Telephone Mobile |
| Fax Number | E-mail Address | |

Trustee Details

| | | |
|---|----------------|------------------|
| Dr Mr Mrs Ms Miss | First Name(s) | Surname |
| DOB | Occupation | |
| Residential Address | | |
| Mailing address (if different from above) | | |
| Telephone Work | Telephone Home | Telephone Mobile |
| Fax Number | E-mail Address | |

Trustee Details

| | | |
|---|----------------|------------------|
| Dr Mr Mrs Ms Miss | First Name(s) | Surname |
| DOB | Occupation | |
| Residential Address | | |
| Mailing address (if different from above) | | |
| Telephone Work | Telephone Home | Telephone Mobile |
| Fax Number | E-mail Address | |

4. IDENTIFICATION all applicants need to complete this section.

In order to meet our obligations under the Financial Transactions Reporting Act 1996, please provide a copy of one of the following forms of identification for each applicant.

Passport or Driver's Licence or Certificate of Incorporation (for company applicants)

5. PERSONAL PROPERTY SECURITIES ACT 1999 Trust and Company applicants please complete this section.

In order to meet our obligations under this Act, please provide a copy of the following:

Trust Deed Company Certificate of Incorporation

6. BANK ACCOUNT DETAILS

To enable us to transfer loan proceeds please attach an original pre encoded bank deposit slip for a New Zealand Dollar bank account and (if you wish to draw funds in Australian Dollars) an Australian Dollar bank account.

These are the bank accounts from which we will also direct debit any amounts becoming due (including fees and interest charges) under the Margin Lending Facility. By signing the application form and direct debit authorities you are providing us with the consent to do so.

7. SHAREBROKER DETAILS all applicants must complete this section.

| | |
|---|-----------|
| Which Sharebroking Firm(s) will you be using for the purposes of the Margin Lending Facility? | |
| Name of Advisor(s) | Telephone |

8. MAXIMUM LOAN FACILITY REQUESTED all applicants must complete this section.

| |
|-----------|
| \$ Amount |
|-----------|

8a. DIVIDEND PAYMENTS all applicants must complete this section.

| | | |
|--------------------------------------|-------------------------------|---|
| How would you prefer your dividends? | <input type="checkbox"/> Cash | <input type="checkbox"/> Dividend Reinvestment Plan (DRP) |
|--------------------------------------|-------------------------------|---|

9. AUTHORISED AGENTS / ALTERNATE CONTACTS optional.

Please provide the names of any authorised agents that we may contact in the event you are unavailable if a margin call occurs.

| | |
|---------------------------|---------------------------|
| Name | Name |
| Relationship to Applicant | Relationship to Applicant |
| Telephone | Telephone |

10. TRANSFERRING SECURITY this section is to be completed by applicants transferring Shares to us by way of security under the Margin Lending Facility.

| Name of Company | No. of Shares | Common Shareholder No. | FIN No. |
|-----------------|---------------|------------------------|---------|
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |

11. ESTABLISHMENT FEES this section applies to all applicants.

Please attach a cheque payable to Leveraged Equities Finance Limited for \$125.

12. POWER OF ATTORNEY

Each of the Borrower and the Guarantor for valuable consideration irrevocably appoints Leveraged Equities Finance Limited and every officer of Leveraged Equities Finance Limited, severally, to be the Borrower’s and Guarantor’s attorney (“Attorney”) with full power to:

- a) (at the Borrower’s or Guarantor’s expense) do everything necessary or expedient to give effect to any transaction or other thing contemplated by the Margin Lending Facility with Leveraged Equities Finance Limited, including without limitation, executing, amending, completing any blanks in any document and doing anything which, in the Attorney’s opinion, is desirable to protect Leveraged Equities Finance Limited’s interests under the Margin Lending Facility (even if the Attorney has a conflict of duty in doing so, or has a direct or personal interest in the means or result of the exercise of any of the Attorney’s powers); and
- b) delegate the Attorney’s powers to any person for any period and to revoke a delegation, and to appoint one or more substitute Attorney’s to exercise any of the powers given to the Attorney (each such substitute attorney shall be also an “Attorney”);

and the Borrower and Guarantor ratify anything done by the Attorney or any delegate in accordance with this clause.

13. SIGNATURE & DISCLOSURE all applicants need to complete this section.

Please have each party to the application initial beside each of these statements in the space provided and sign in full in the relevant section.

- (a) I/we acknowledge that I/we wish to apply for a Margin Lending Facility with Leveraged Equities Finance Limited. ____ _
- (b) I/we hereby declare that the information given herewith in support of my/our application for a Margin Lending Facility with Leveraged Equities Finance Limited is true and correct. ____ _
- (c) I/we acknowledge that I/we agree to Leveraged Equities Finance Limited obtaining, using and exchanging personal credit information about me/us for the purposes of applying for and maintaining a Margin Lending Facility with Leveraged Equities Finance Limited. ____ _
- (d) I/we acknowledge that I/we have received a disclosure copy of the Leveraged Equities Finance Limited's "Make the Most of Your Potential" brochure incorporating the terms and conditions of the Margin Lending Facility ("the disclosure document"). I/we have read and understand the disclosure document and agree to be bound by the terms and conditions contained within. ____ _
- (e) I/we have read and understand the risks associated with operating a Margin Lending Facility. ____ _
- (f) I/we have funds or additional securities available should a margin call be made. ____ _
- (g) I/we understand that my securities may be sold to clear a margin call. ____ _
- (h) I/we acknowledge that I/we have made a declaration (before executing this application form) that any credit to be provided pursuant to the Margin Lending Facility is to be used primarily for business and/or investment purposes. I/we confirm that I/we read and understood the declaration. ____ _

In accordance with the Privacy Act 1993, Leveraged Equities Finance Limited is authorised to:

- (i) Collect and hold personal information about me/us for the purposes of carrying out my/our instructions, administering my/our account, operating the Margin Lending Facility and for Leveraged Equities Finance Limited's own marketing purposes.
- (j) Record all telephone conversations between me/us and Leveraged Equities Finance Limited for the purpose of verification of instructions, administrative and training purposes.
- (k) Disclosure information about me/us where required under any relevant regulations or legislation and to any of the people set out in the disclosure document.
- (l) Disclose information about me/us to the authorised agents named above and any Guarantor. I/we agree that margin calls may be made to the authorised agents named above.
- (m) Request me/us at any time to provide the names of one or more credit references to assist in assessing my/our credit worthiness, and to exchange credit information about me/us with them and with credit reporting agencies at any time.
- (n) Terminate my/our account with Leveraged Equities Finance Limited and/or suspend its services to me/us if I/we or any Guarantor fails to provide Leveraged Equities Finance Limited with any relevant information that it requests from me/us or any Guarantor.

I/we am/are entitled to see, and to have corrected any information Leveraged Equities Finance Limited holds about me/us.

I/we/agree that, where I/we have given an email address in this application form, Leveraged Equities Finance Limited can send formal notices to me/us at that email address.

INDIVIDUAL or JOINT APPLICANTS please sign below

| | |
|---|---|
| Signature Date | Signature Date |
|---|---|

COMPANY APPLICANTS please ensure that at least one Director also completes and signs the Guarantor Section (section 14) and signs below.

| | |
|---|---|
| Full Name of Director | Full Name of Director |
| Signature of Director Date | Signature of Director Date |

TRUST APPLICANTS please have the Trustees sign below

| | |
|---|---|
| Trustee Name | Trustee Name |
| Signature Date | Signature Date |
| Trustee Name | Trustee Name |
| Signature Date | Signature Date |

14. GUARANTORS (Company applicants must be guaranteed)

I/we understand that by signing below I/we unconditionally and irrevocably guarantee to Leveraged Equities Finance Limited the payment of all moneys due under the Margin Lending Facility set out in Leveraged Equities Finance Limited's "Make the Most of Your Potential" brochure ("the disclosure document") and any other transaction document when they are due and the performance of all obligations under the Margin Lending Facility and any other transaction document. If the applicant named in Section 1 individual/joint applicant, Section 2 company applicant, Section 3 trust applicant (**delete as appropriate**) ("the Borrower") does not pay Leveraged Equities Finance Limited any moneys when due, I/we will pay as detailed in the disclosure document.

I/we acknowledge that I/we have received a copy of the disclosure document. I/we have read and understood the disclosure document and agree to be bound by the terms and conditions contained in it.

I/we as Guarantor agree that Leveraged Equities Finance Limited may seek from a credit reporting agency, a credit report containing personal information about me/us to assess whether to accept me/us as Guarantor for credit applied for, or provided to, the Borrower.

I/we as Guarantor declare that:

- (a) all amounts payable to the issuer of the Shares have been paid and no issuer holds a lien over the Shares; and
- (b) all the information I/we have given you is correct and not misleading; and
- (c) I/we will provide you with any information or documents that you may require; and
- (d) I/we have not withheld any information that might have caused you not to enter into the transaction documents with the Borrower or the guarantee with me/us; and neither I/we nor any other person breach any law or any obligation by entering into the guarantee; and my/our obligations under the guarantee are valid and binding; and
- (e) I/we have taken such independent financial and legal advice as I/we think fit prior to entering into the guarantee; and
- (f) I/we will make sure that any new or existing director of the Borrower promptly joins any guarantee if you ask; and
- (g) I/we will promptly pay all amounts due to the issuer of the Shares which might result in the issuer having a lien over the Shares; and
- (h) I/we shall do everything necessary to ensure the Shares are not liable to be forfeited; and
- (i) I/we shall not permit or allow any act or omission to occur, which may result in any of your rights or remedies being prejudiced or adversely affected; and
- (j) I/we will tell you if anything has happened which prevents me/us repeating any one or more of the above declarations at any time.

In accordance with the Privacy Act 1993, Leveraged Equities Finance Limited is authorised to:

- (k) Collect and hold personal information about me/us for the purposes of my/our guarantee, administering the Borrower's account, operating the Margin Lending Facility and for Leveraged Equities Finance Limited's own marketing purposes.
- (l) Record all telephone conversations between me/us and Leveraged Equities Finance Limited for administrative and training purposes.
- (m) Disclose information about me/us where required under any relevant regulations and legislation and to any of the people set out in the disclosure document.
- (n) Disclose information about me/us to the Borrower and/or the authorised agents named in section 9.
- (o) Request me/us at any time to provide the names of one or more credit references to assist in assessing my/our credit worthiness, and to exchange credit information about me/us with them and with credit reporting agencies at any time.
- (p) Terminate the Borrower's account with Leveraged Equities Finance Limited and/or suspend its services to the Borrower if I/we fail to provide Leveraged Equities Finance Limited with any relevant information that it requests from me/us.

I/we am/are entitled to see, and to have corrected any information Leveraged Equities Finance Limited holds about me/us.

I/we agree that, where I/we have given an email address in this application form, Leveraged Equities Finance Limited can send formal notices to me/us at that email address.

I/we agree that if Leveraged Equities Finance Limited approves the Borrower's application for credit, this guarantee remains in force until the Margin Lending Facility covered by the Borrower's application and any other transaction document terminates, all amounts due under the Margin Lending Facility and any other transaction document have been paid in full and I/we are formally released from my/our guarantee obligations.

SIGNED as a deed by the Guarantor(s):

| | | | |
|------------------------|------|------------------------|------|
| Signature of Guarantor | Date | Signature of Guarantor | Date |
| Full Name of Guarantor | | Full Name of Guarantor | |
| Occupation | | Occupation | |
| Address | | Address | |
| City/town of residence | | City/town of residence | |

IN THE PRESENCE OF:

| | | | |
|------------------------|------|------------------------|------|
| Signature of Witness | Date | Signature of Witness | Date |
| Full Name of Witness | | Full Name of Witness | |
| Occupation | | Occupation | |
| Address | | Address | |
| City/town of residence | | City/town of residence | |

CHECKLIST Please check that you have the following items attached to your application

| | |
|---|---|
| <input type="checkbox"/> Establishment Fee for Applicant(s) | <input type="checkbox"/> Copy of Driver's Licence or Passport |
| <input type="checkbox"/> Copy of Trust Deed or Company Certificate of Incorporation | <input type="checkbox"/> Original Bank Deposit slip(s) |

PLEASE SEND YOUR APPLICATION TO:

Leveraged Equities Finance Limited, PO Box 621, Level 8, Forsyth Barr House, Cnr Lambton Quay & Johnston Street, Wellington.